

4/20/01 assessment db updated cm

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ARIZONA CORPORATION COMMISSION
UTILITIES DIVISION

ANNUAL REPORT MAILING LABEL – MAKE CHANGES AS NECESSARY

S

E-01575A ELECTRIC
SULPHUR SPRINGS VALLEY ELECTRIC COOPERATIVE,
INC.
PO BOX 820
WILLCOX AZ 85644-0000
0820

ANNUAL REPORT

FOR YEAR ENDING

12	31	2000
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FOR COMMISSION USE

ADD 01	00
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COMPANY INFORMATION

Company Name (Business Name) Sulphur Springs Valley Electric Cooperative, Inc.

Mailing Address P.O. Box 820
(Street)

Willcox
(City)

AZ
(State)

85644-0820
(Zip)

(520) 384-2221
Telephone No. (Include Area Code)

(520) 384-5223
Fax No. (Include Area Code)

Pager/Cell No. (Include Area Code)

Email Address _____

Local Office Mailing Address P.O. Box 820
(Street)

Willcox
(City)

AZ
(State)

85644-0820
(Zip)

(520) 384-2221
Local Office Telephone No. (Include Area Code)

(520) 384-5223
Fax No. (Include Area Code)

Pager/Cell No. (Include Area Code)

Email Address _____

MANAGEMENT INFORMATION

Management Contact: Creden W. Huber Chief Executive Officer
(Name) (Title)

P.O. Box 820
(Street)

Willcox
(City)

AZ
(State)

85644-0820
(Zip)

(520) 384-2221 Ext. 3002
Telephone No. (Include Area Code)

(520) 384-5223
Fax No. (Include Area Code)

Pager/Cell No. (Include Area Code)

Email Address _____

On Site Manager: _____

(Name)

(Street)

(City)

(State)

(Zip)

Telephone No. (Include Area Code)

Fax No. (Include Area Code)

Pager/Cell No. (Include Area Code)

Email Address _____

SERVICES AUTHORIZED TO PROVIDE

Check the following box/s for the services that you are authorized to provide:

☒ **Electric**

- ☐ Investor Owned Electric
- ☒ Rural Electric Cooperative
- ☐ Electric Service Provider
- ☐ Transmission Service Provider
- ☐ Utility Distribution Company
- ☐ Meter Service Provider
- ☐ Meter Reading Service Provider
- ☐ Billing and Collection
- ☐ Ancillary Services

☐ **Telecommunications**

- ☐ Incumbent Local Exchange Carrier
- ☐ Interexchange Carrier
- ☐ Competitive Local Exchange Carrier
- ☐ Reseller
- ☐ Alternative Operator Service Provider

☐ **Gas**

- ☐ Natural Gas
- ☐ Propane

☐ **Other** (Specify) _____

STATISTICAL INFORMATION

Total number of customers (All Utilities) _____ 41,007

Total access lines (Telecommunications Only) _____ lines

Total kiloWatt hours sold (Electric Utility Only) _____ 526,727,085 kWh

Maximum Peak Load (Electric Utility Only) _____ 108,144 mW

Total therms sold (Gas Utility Only) _____ therms

**VERIFICATION
AND
SWORN STATEMENT
Intrastate Revenues Only**

VERIFICATION

STATE OF AZ

I, THE UNDERSIGNED

OF THE

COUNTY OF (COUNTY NAME)	Cochise
NAME (OWNER OR OFFICIAL) TITLE	Creden W. Huber CEO
COMPANY NAME	Sulphur Springs Valley Electric Cooperative

DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA COPORATION COMMISSION

FOR THE YEAR ENDING

MONTH	DAY	YEAR
12	31	2000

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

SWORN STATEMENT

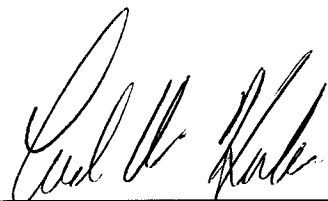
IN ACCORDANCE WITH THE REQUIREMENT OF TITLE 40, ARTICLE 8, SECTION 40-401, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS DURING CALENDAR YEAR 2000 WAS:

Arizona IntraState Gross Operating Revenues Only (\$)

\$ 54,328,393

(THE AMOUNT IN BOX ABOVE
INCLUDES \$ 2,832,286
IN SALES TAXES BILLED, OR COLLECTED)

****REVENUE REPORTED ON THIS PAGE MUST INCLUDE SALES TAXES BILLED OR COLLECTED. IF FOR ANY OTHER REASON, THE REVENUE REPORTED ABOVE DOES NOT AGREE WITH TOTAL OPERATING REVENUES ELSEWHERE REPORTED, ATTACH THOSE STATEMENTS THAT RECONCILE THE DIFFERENCE. (EXPLAIN IN DETAIL)**



SIGNATURE OF OWNER OR OFFICIAL

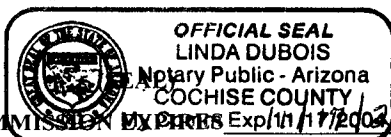
TELEPHONE NUMBER _____

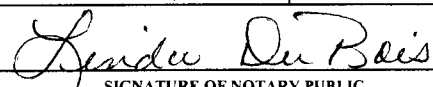
SUBSCRIBED AND SWORN TO BEFORE ME

A NOTARY PUBLIC IN AND FOR THE COUNTY OF

THIS 16th DAY OF

COUNTY NAME	COCHISE	
MONTH	04	2001





SIGNATURE OF NOTARY PUBLIC

**VERIFICATION
AND
SWORN STATEMENT
RESIDENTIAL REVENUE
INTRASTATE REVENUES ONLY**

STATE OF ARIZONA

I, THE UNDERSIGNED

OF THE

DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA CORPORATION COMMISSION

FOR THE YEAR ENDING

(COUNTY NAME) Cochise		SS
NAME (OWNER OR OFFICIAL) Creden W. Huber	TITLE CEO	
COMPANY NAME Sulphur Springs Valley Electric Cooperative, Inc.		

MONTH	DAY	YEAR
12	31	2000

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

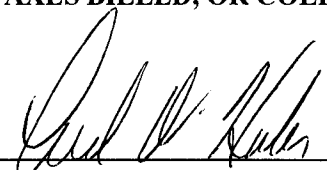
SWORN STATEMENT

IN ACCORDANCE WITH THE REQUIREMENTS OF TITLE 40, ARTICLE 8, SECTION 40-401.01, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS RECEIVED FROM RESIDENTIAL CUSTOMERS DURING CALENDAR YEAR 2000 WAS:

ARIZONA INTRASTATE GROSS OPERATING REVENUES
\$ 28,009,265

(THE AMOUNT IN BOX AT LEFT
INCLUDES \$ 1,460,199
IN SALES TAXES BILLED, OR COLLECTED

*RESIDENTIAL REVENUE REPORTED ON THIS PAGE
MUST INCLUDE SALES TAXES BILLED.

X 
SIGNATURE OF OWNER OR OFFICIAL

SUBSCRIBED AND SWORN TO BEFORE ME

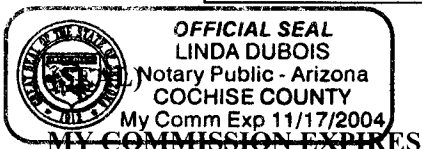
A NOTARY PUBLIC IN AND FOR THE COUNTY OF

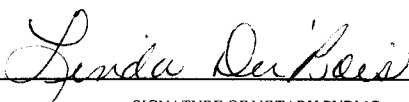
THIS

16th

DAY OF

NOTARY PUBLIC NAME	
COUNTY NAME	COCHISE
MONTH	04
	20 01



X 
SIGNATURE OF NOTARY PUBLIC

FINANCIAL INFORMATION

Attach to this annual report a copy of the companies' year-end (Calendar Year 2000) financial statements. If you do not compile these reports, the Utilities Division will supply you with blank financial statements for completion and filing.

This data will be used by RUS to review your financial situation. Your response is required (7 U.S.C.901 et seq.) and is not confidential.

USDA-RUS FINANCIAL AND STATISTICAL REPORT	BORROWER DESIGNATION AZ014 BORROWER NAME AND ADDRESS SULPHUR SPRINGS VALLEY ELEC COOP P O BOX 820 WILLCOX, AZ 85643-0000	
INSTRUCTIONS - Submit an original and two copies to RUS. Round all amounts to nearest dollar. For detailed instructions, see RUS Bulletin 1717B-2	PERIOD ENDED 2000 Annual	RUS USE ONLY
CERTIFICATION We hereby certify that the entries in this report are in accordance with the accounts and other records of the system and reflect the status of the system to the best of our knowledge and belief. ALL INSURANCE REQUIRED BY PART 1788 OF 7 CFR CHAPTER XVII, RUS, WAS IN FORCE DURING THE REPORTING PERIOD AND RENEWALS HAVE BEEN OBTAINED FOR ALL POLICIES.		
SIGNATURE OF OFFICE MANAGER OR ACCOUNTANT 		2/27/2001 DATE
SIGNATURE OF MANAGER 		2/27/2001 DATE

PART A. STATEMENT OF OPERATIONS				
ITEM	YEAR-TO-DATE			THIS MONTH
	LAST YEAR (a)	THIS YEAR (b)	BUDGET (c)	
1. Operating Revenue and Patronage Capital.....	47,273,359	51,496,107	49,039,244	4,121,251
2. Power Production Expense.....	0	0	0	0
3. Cost of Purchased Power.....	25,991,594	28,848,787	26,543,465	2,270,795
4. Transmission Expense.....	193,833	214,467	220,436	27,135
5. Distribution Expense - Operation.....	3,430,577	4,288,445	3,541,311	536,248
6. Distribution Expense - Maintenance.....	1,543,948	1,568,000	1,951,385	110,430
7. Consumer Accounts Expense.....	2,510,380	2,312,019	2,295,649	369,610
8. Customer Service and Informational Expense.....	538,658	595,535	689,725	40,284
9. Sales Expense.....	425,262	398,252	514,369	32,599
10. Administrative and General Expense.....	2,533,205	2,089,120	2,560,629	166,875
11. Total Operation & Maintenance Expense (2 thru 10).....	37,167,457	40,314,625	38,316,969	3,553,976
12. Depreciation and Amortization Expense.....	3,868,827	4,070,336	4,121,343	348,537
13. Tax Expense - Property & Gross Receipts.....	0	0	0	0
14. Tax Expense - Other.....	506,526	539,421	573,975	72,898
15. Interest on Long-Term Debt.....	3,137,074	3,295,772	3,355,598	283,518
16. Interest Charged to Construction - Credit.....	0	0	0	0
17. Interest Expense - Other.....	111,486	86,727	128,000	1,586
18. Other Deductions.....	44,930	67,018	13,450	4,646
19. Total Cost of Electric Service (11 thru 18).....	44,836,300	48,373,899	46,509,335	4,265,161
20. Patronage Capital & Operating Margins (1 minus 19)...	2,437,059	3,122,208	2,529,909	(143,910)
21. Non Operating Margins - Interest.....	149,772	139,298	200,000	15,676
22. Allowance for Funds Used During Construction.....	0	0	0	0
23. Income (Loss) from Equity Investments.....	0	0	0	0
24. Non Operating Margins - Other.....	(15,739)	23,441	(5,000)	(22,383)
25. Generation and Transmission Capital Credits.....	0	0	0	0
26. Other Capital Credits and Patronage Dividends.....	120,089	140,302	120,051	0
27. Extraordinary Items.....	0	0	0	0
28. Patronage Capital or Margins (20 thru 27).....	2,691,181	3,425,249	2,844,960	(150,617)

PART B. DATA ON TRANSMISSION AND DISTRIBUTION PLANT					
ITEM	YEAR-TO-DATE		ITEM	YEAR-TO-DATE	
	LAST YEAR (a)	THIS YEAR (b)		LAST YEAR (a)	THIS YEAR (b)
1. New Services Connected	1,834	1,490	5. Miles Transmission	298.00	298.00
2. Services Retired	80	79	6. Miles Distribution - Overhead	2,926.00	2,960.00
3. Total Services in Place	44,044	45,455	7. Miles Distribution - Underground	327.00	359.00
4. Idle Services (Exclude Seasonal)	4,520	4,448	8. Total Miles Energized (5 + 6 + 7)	3,551.00	3,617.00

USDA-RUS		BORROWER DESIGNATION AZ014	
FINANCIAL AND STATISTICAL REPORT		PERIOD ENDED 2000 Annual	RUS USE ONLY
INSTRUCTIONS - See RUS Bulletin 1717B - 2			
PART C. BALANCE SHEET			
ASSETS AND OTHER DEBITS		LIABILITIES AND OTHER CREDITS	
1. Total Utility Plant in Service.....	122,888,249	30. Memberships.....	157,384
2. Construction Work in Progress.....	4,999,986	31. Patronage Capital.....	21,902,726
3. Total Utility Plant (1+2).....	127,888,235	32. Operating Margins - Prior Years.....	(1,444,158)
4. Accum. Provision for Depreciation and Amort..	41,284,343	33. Operating Margins - Current Year.....	3,262,511
5. Net Utility Plant (3-4)	86,603,892	34. Non-Operating Margins.....	162,739
6. Non-Utility Property (Net).....	212,529	35. Other Margins and Equities.....	(22,900)
7. Investments in Subsidiary Companies.....	0	36. Total Margins & Equities (30 thru 35)	24,018,302
8. Invest. In Assoc. Org. - Patronage Capital.....	1,365,050	37. Long-Term Debt - RUS (Net).....	41,648,411
9. Invest. In Assoc. Org. - Other - General Funds	39,104	(Payments-Unapplied \$ 0)	
10. Invest. In Assoc. Org. - Oth. - Nongen. Funds..	2,192,609	38. Long-Term Debt - RUS - Econ. Devel. (Net).....	0
11. Investments in Economic Development Projects	0	39. Long-Term Debt - Other - REA Guaranteed.....	0
12. Other Investments.....	344,362	40. Long-Term Debt - Other (Net)	20,164,220
13. Special Funds.....	213,859	41. Total Long-Term Debt (37 thru 40).....	61,812,631
14. Total Other Property and Investments (6 thru 13)	4,367,513	42. Obligations Under Capital Leases - Noncurrent	0
15. Cash - General Funds.....	256,897	43. Accumulated Operating Provisions.....	1,036,778
16. Cash - Construction Funds - Trustee.....	500	44. Total Other Noncurrent Liabilities (42+43).....	1,036,778
17. Special Deposits.....	4,069	45. Notes Payable.....	250,176
18. Temporary Investments.....	0	46. Accounts Payable.....	2,927,266
19. Notes Receivable (Net).....	63,766	47. Consumers Deposits.....	874,997
20. Accounts Receivable - Sales of Energy (Net)..	3,438,226	48. Other Current and Accrued Liabilities.....	3,061,512
21. Accounts Receivable - Other (Net).....	141,976	49. Total Current & Accrued Liabilities (45 thru 48)	7,113,951
22. Materials and Supplies - Electric and Other.....	451,016	50. Deferred Credits.....	1,852,876
23. Prepayments.....	223,086	51. Accumulated Deferred Income Taxes.....	0
24. Other Current and Accrued Assets.....	57,157	52. Total Liabilities and Other Credits	
25. Total Current and Accrued Assets (15 thru 24)	4,636,693	(36+41+44+49 thru 51).....	95,834,538
26. Regulatory Assets.....	0	ESTIMATED CONTRIBUTIONS IN AID OF CONSTRUCTION	
27. Other Deferred Debits.....	226,440	53. Balance Beginning of Year.....	5,557,269
28. Accumulated Deferred Income Taxes.....	0	54. Amounts Received This Year (Net).....	824,685
29. Total Assets and Other Debits (5+14+25 thru 28)	95,834,538	55. Total Contributions in Aid of Construction.....	6,381,954
PART D. NOTES TO FINANCIAL STATEMENTS			
THIS SPACE IS PROVIDED FOR IMPORTANT DISCLOSURE NOTES TO THE FINANCIAL STATEMENT CONTAINED IN THIS REPORT. REPORT ITEMS CONTAINED IN THE INSTRUCTIONS AND ADDITIONAL MATERIAL ITEMS.			
(A SEPERATE SHEET MAY BE USED IF ADDITIONAL SPACE IS NEEDED.)			
Cash Received From Patronage Capital Refunds: 138218			
-Unbilled Revenue Included in Part C, Line 20 \$48,614 -Unbilled Revenue Not Included in Part C, Line 20 \$2,323,568 -Prepaid 10 Year Term Right of Way Leases amortized over 10 years \$125,751 -Deferred Debit - LMDS Costs \$172,597 -Deferred Debit - Inventory Shortages \$23,665 -Deferred Credit - Consumer Advances for Construction \$1,867,342 -Deferred Credit - Lump Sum ISAC Payments amortized over 25 years \$97,658 -Deferred Credit - Fuel Adjustment \$580,992 Debit Balance -Deferred Credit - Uncashed Patronage Capital \$464,363 -The amount written off reported on Part K is larger than normal due to writing a off \$434,000 Balance from a Large Bankrupt Consumer.			

USDA - RUS		This data will be used to determine your operating results and financial situation. Your response is required (7 U.S.C. 901 et seq.) and is not confidential.				
FINANCIAL AND STATISTICAL REPORT		BORROWER DESIGNATION AZ014			RUS USE ONLY	
		YEAR ENDING 2000 Annual				
INSTRUCTIONS - Submit an original and two copies to RUS. For detailed instructions, see RUS Bulletin 1717B-2.						
PART E. CHANGES IN UTILITY PLANT						
ITEM	BALANCE BEGINNING OF YEAR (a)	ADDITIONS (b)	RETIREMENTS (c)	ADJUSTMENTS AND TRANSFERS (d)	BALANCE END OF YEAR (e)	DEPRECIATION RATE (f)
1. Land and Land Rights (360).....	85,727	0	0	0	85,727	
2. Structures and Improvements (361).....	5,191	0	0	0	5,191	0.00 %
3. Station Equipment (362).....	6,346,859	668	217,311	0	6,130,216	3.20 %
4. Storage Battery Equipment (363).....	0	0	0	0	0	0.00 %
5. Poles, Towers, and Fixtures (364).....	22,273,283	1,786,279	273,672	0	23,785,890	4.00 %
6. Overhead, Conductors and Devices (365).....	15,846,444	922,481	816,296	0	15,952,629	2.80 %
7. Underground Conduit (366).....	7,936,071	1,066,594	13,911	0	8,988,754	2.30 %
8. Underground Conductor & Devices (367).....	8,267,624	1,093,627	63,586	0	9,297,665	5.85 %
9. Line Transformers (368).....	23,902,283	1,406,254	374,498	0	24,934,039	3.10 %
10. Services (369).....	6,442,475	397,049	14,693	0	6,824,831	3.60 %
11. Meters (370).....	3,904,174	274,427	145,034	0	4,033,567	3.40 %
12. Installation on Consumers' Premises (371)....	1,090,174	89,452	50,289	0	1,129,337	4.40 %
13. Leased Prop. on Consumers, Premises (372)	0	0	0	0	0	0.00 %
14. Street Lighting (373).....	1,624,503	161,994	35,058	0	1,751,439	4.30 %
15. SUBTOTAL - Distribution (1 thru 14).....	97,724,808	7,198,825	2,004,348	0	102,919,285	
16. Land and Land Rights (389).....	392,156	0	0	0	392,156	
17. Structures and Improvements (390).....	4,365,792	41,863	0	(393,935)	4,013,720	3.00 %
18. Office Furniture & Equipment (391).....	1,959,133	353,771	72,522	0	2,240,382	6.00 %
19. Transportation Equipment (392).....	1,581,307	134,753	11,234	0	1,704,826	20.00 %
20. Stores, Tools, Shop, Garage, and Laboratory Equipment (393, 394, 395).....	1,462,371	57,907	1,903	0	1,518,375	6.00 %
21. Power - Operated Equipment (396).....	2,330,654	494,569	0	0	2,825,223	12.00 %
22. Communication Equipment (397).....	285,056	48,854	0	393,935	727,845	6.00 %
23. Miscellaneous Equipment (398).....	77,426	723	0	0	78,149	6.00 %
24. Other Tangible Property (399).....	0	0	0	0	0	0.00 %
25. SUBTOTAL - General Plant (16 thru 24).....	12,453,895	1,132,440	85,659	0	13,500,676	
26. Intangibles (301, 302, 303).....	0	0	0	0	0	
27. Land and Land Rights, Roads and Trails (350, 359).....	49,331	0	0	0	49,331	
28. Structures and Improvements (352).....	0	0	0	0	0	0.00 %
29. Station Equipment (353).....	769,277	0	0	0	769,277	2.75 %
30. Towers and Fixtures and Poles and Fixtures (354, 355).....	2,179,970	0	126	0	2,179,844	2.75 %
31. Overhead Conductors & Devices (356).....	3,465,670	5,032	866	0	3,469,836	2.75 %
32. Underground Conduit (357).....	0	0	0	0	0	0.00 %
33. Underground Conductors and Devices (358)	0	0	0	0	0	0.00 %
34. SUBTOTAL - Transmission Plant (27 thru 33)	6,464,248	5,032	992	0	6,468,288	
35. Production Plant - Steam (310 thru 316).....	0	0	0	0	0	
36. Production Plant - Nuclear (320 thru 325).....	0	0	0	0	0	
37. Production Plant - Hydro (330 thru 336).....	0	0	0	0	0	
38. Production Plant - Other (340 thru 346).....	0	0	0	0	0	
39. All Other Utility Plant (102, 104-106, 114, 118)	0	0	0	0	0	
40 SUBTOTAL (15 + 25 + 26 + 34 + 35 thru 39)	116,642,951	8,336,297	2,090,999	0	122,888,249	
41. Construction Work in Progress .. (107).....	6,074,120	(1,074,134)			4,999,986	
42. TOTAL UTILITY PLANT (40 + 41).....	122,717,071	7,262,163	2,090,999	0	127,888,235	

USDA - RUS FINANCIAL AND STATISTICAL REPORT <small>INSTRUCTIONS - See RUS Bulletin 1717B-2</small>		BORROWER DESIGNATION AZ014 YEAR ENDING 2000 Annual		RUS USE ONLY	
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PART F. ANALYSIS OF ACCUMULATED PROVISIONS FOR DEPRECIATION - TOTAL ELECTRIC PLANT				
ITEM	DISTRIBUTION PLANT (a)	GENERAL PLANT (b)	TRANSMISSION PLANT (c)	OTHER PLANT (d)
1. Balance Beginning of Year.....	29,142,796	6,826,375	3,372,947	0
2. Additions- Depreciation Accruals Charged to:				
a. Depreciation Expense.....	3,519,810	375,314	176,441	0
b. Clearing Accounts and Others.....	117	331,581	0	0
c. Subtotal (a + b).....	3,519,927	706,895	176,441	0
3. Less - Plant Retirements:				
a. Plant Retired.....	2,004,348	85,659	992	0
b. Removal Cost.....	423,697	0	0	0
c. Subtotal (a + b).....	2,428,045	85,659	992	0
4. Plus Salvaged Materials.....	156,389	767	0	0
5. TOTAL (2c - 3c + 4).....	1,248,271	622,003	175,449	0
6. Other Adjustments - Debit or Credit.....	0	0	0	0
7. Balance End of Year (1 + 5 + /- 6).....	30,391,067	7,448,378	3,548,396	0

PART G. MATERIALS AND SUPPLIES							
ITEM	BALANCE BEGINNING OF YEAR (a)	PURCHASED (b)	SALVAGED (c)	USED (NET) (d)	SOLD (e)	ADJUSTMENT (f)	BALANCE END OF YEAR (g)
1. Electric	340,376	2,747,394	0	2,623,582	45,149	19,152	438,191
2. Other (155 + 156)	10,932	11,935	0	0	10,042	0	12,825
3. Ratio of Inventory Turnover - Electric Item 1d / $\frac{1a + 1g}{2} =$ 6.7395				4. Inventory - Electric as Percent of Total Utility Plant $\frac{1g}{\text{Item 42e, Part E}} \times 100 =$ 0.34			

PART H. SERVICE INTERRUPTIONS					
ITEM	AVERAGE HOURS PER CONSUMER BY CAUSE				TOTAL (e)
	POWER SUPPLIER (a)	EXTREME STORM (b)	PREARRANGED (c)	ALL OTHER (d)	
1. Present Year	0.26	0.00	0.03	0.86	1.15
2. Five - Year Average	0.40	0.00	0.05	1.21	1.66

PART I. EMPLOYEE - HOUR AND PAYROLL STATISTICS			
1. Number of Full Time Employees	123	4. Payroll Expensed	3,997,898
2. Man-Hours Worked - Regular Time	274,179	5. Payroll Capitalized	1,187,240
3. Man-Hours Worked - Overtime	13,192	6. Payroll Other	891,462

PART J. PATRONAGE CAPITAL			PART K. DUE FROM CONSUMERS FOR ELECTRIC SERVICE	
ITEM	THIS YEAR (a)	CUMULATIVE (b)		
1. General Retirement	672,795	5,748,340	1. AMOUNT DUE OVER 60 DAYS \$297,802	
2. Special Retirements	0	149,529		
3. Total Retirements (1 + 2)	672,795	5,897,869		
4. Patronage Capital Assigned		2,557,142	2. AMOUNT WRITTEN OFF DURING YEAR \$577,569	
5. Patronage Capital Assignable		3,262,511		

PART L. kWh PURCHASED AND TOTAL COST						
ITEM (a)	RUS USE ONLY SUPPLIER CODE (b)	kWh PUCHASED (c)	TOTAL COST (d)	AVERAGE COST PER kWh (cents) (e)	INCLUDED IN TOTAL COST	
					FUEL COST ADJUSTMENT (f)	WHEELING AND OTHER CHARGES (or Credits) (g)
AEPCO	0	564,965,906	28,848,787	5.11	0	0
	0	0	0	0.00	0	0
	0	0	0	0.00	0	0
	0	0	0	0.00	0	0
Total		564,965,906	28,848,787	5.11	0	0

USDA - RUS FINANCIAL AND STATISTICAL REPORT <small>INSTRUCTIONS - See RUS Bulletin 1717B-2</small>		BORROWER DESIGNATION AZ014 YEAR ENDING 2000 Annual		RUS USE ONLY	
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PART M. LONG - TERM LEASES <small>(If additional space is needed use a separate sheet.)</small>					
LIST BELOW ALL "RESTRICTED PROPERTY" * HELD UNDER "LONG - TERM" LEASE. <i>(If none, state "NONE".)</i>					RENTAL THIS YEAR <i>(c)</i>
NAME OF LESSOR <i>(a)</i>	TYPE OF PROPERTY <i>(b)</i>				
1.		\$ 0			
2.		\$ 0			
3. TOTAL		\$ 0			
<small>* "RESTRICTED PROPERTY" means all properties other than automobiles, trucks, trailers, tractors, other vehicles (including without limitation aircraft and ship), office, garage and warehouse space and office equipment (and without limitation computers). "LONG - TERM" means leases having unexpired terms of more than 12 months (taking into account terms of rental at the option of the lessor, whether or not such leases have been removed).</small>					

PART N. ANNUAL MEETING AND BOARD DATA			
1. Date of Last Annual Meeting 04/20/2000	2. Total Number of Members 31,477	3. Number of Members Present at Meeting 185	4. Was Quorum Present? Proxy or Mail <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No
5. Number of Members Voting by Proxy or Mail 2,046	6. Total Number of Board Members 13	7. Total Amount of Fees and Expenses for Board Members \$153,346	8. Does Manager Have Written Contract? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No

PART O. LONG - TERM DEBT AND SERVICE REQUIREMENTS					
ITEM	BALANCE END OF YEAR <i>(a)</i>	BILLED THIS YEAR			RUS USE ONLY <i>(e)</i>
		INTEREST <i>(b)</i>	PRINCIPAL <i>(c)</i>	TOTAL <i>(d)</i>	
1. Rural Utilities Service (Excludes RUS - Economic Development Loans)	41,648,410	1,923,117	1,349,685	3,272,802	1
2. National Rural Utilities Cooperative Finance Corporation	20,164,220	1,372,655	470,057	1,842,712	2
3. Bank for Cooperatives	0	0	0	0	3
4. Federal Financing Bank	0	0	0	0	4
5. RUS - Economic Development Loans	0	0	0	0	5
6.					
7.					
8.					
9.					
10.					
11.					
12.					
13. TOTAL (Sum of 1 thru 12)	61,812,630	3,295,772	1,819,742	5,115,514	

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PART R. POWER REQUIREMENTS DATA BASE

CLASSIFICATION	CONSUMER SALES AND REVENUE DATA	JANUARY (a)	FEBRUARY (b)	MARCH (c)	APRIL (d)	MAY (e)	JUNE (f)
1. Residential Sales (excluding seasonal)	a. No. Consumers Served	32,430	32,696	32,894	32,745	32,786	32,886
	b. kWh Sold	24,249,023	19,674,427	19,620,063	18,009,208	16,875,311	22,919,198
	c. Revenue	2,336,491	1,956,873	1,915,370	1,948,753	2,037,613	2,308,163
2. Residential Sales Seasonal	a. No. Consumers Served	0	0	0	0	0	0
	b. kWh Sold	0	0	0	0	0	0
	c. Revenue	0	0	0	0	0	0
3. Irrigation Sales	a. No. Consumers Served	324	334	345	341	347	353
	b. kWh Sold	1,138,666	1,477,152	1,921,717	3,485,903	4,322,189	4,749,889
	c. Revenue	126,251	127,862	171,337	289,703	388,377	345,986
4. Comm. and Ind. 1000 kVA or Less	a. No. Consumers Served	7,548	7,166	7,158	7,150	7,202	7,220
	b. kWh Sold	15,746,800	14,704,398	16,224,673	14,820,908	16,044,149	18,681,630
	c. Revenue	1,485,388	1,460,664	1,502,051	1,462,348	1,627,057	1,525,614
5. Comm. and Ind. Over 1000 kVA	a. No. Consumers Served	4	4	4	4	4	4
	b. kWh Sold	2,711,696	2,458,240	2,846,336	2,642,464	2,989,552	3,371,344
	c. Revenue	157,064	158,107	163,050	170,427	233,602	210,903
6. Public Street and Highway Lighting	a. No. Consumers Served	41	39	39	50	43	41
	b. kWh Sold	163,132	161,263	161,263	162,433	162,667	162,640
	c. Revenue	30,435	27,739	28,725	32,176	33,450	29,275
7. Other Sales to Public Auth.	a. No. Consumers Served	0	0	0	0	0	0
	b. kWh Sold	0	0	0	0	0	0
	c. Revenue	0	0	0	0	0	0
8. Sales for Resale - RUS Borrowers	a. No. Consumers Served	0	0	0	0	0	0
	b. kWh Sold	0	0	0	0	0	0
	c. Revenue	0	0	0	0	0	0
9. Sales for Resale - Others	a. No. Consumers Served	0	0	0	0	0	0
	b. kWh Sold	0	0	0	0	0	0
	c. Revenue	0	0	0	0	0	0
10. TOTAL No. Consumers (lines 1a - 9a)		40,347	40,239	40,440	40,290	40,382	40,504
11. TOTAL kWh Sold (lines 1b - 9b)		44,009,317	38,475,480	40,774,052	39,120,916	40,393,868	49,884,701
12. TOTAL Revenue Received From Sales of Electric Energy (lines 1c - 9c)		4,135,629	3,731,245	3,780,533	3,903,407	4,320,099	4,419,941
13. Other Electric Revenue		59,063	59,906	56,974	59,293	61,730	130,531
14. kWh - Own Use		95,976	81,162	79,127	51,747	57,763	68,377
15. TOTAL kWh Purchased		44,719,472	39,986,919	42,108,312	41,463,153	50,627,439	50,810,963
16. TOTAL kWh Generated		0	0	0	0	0	0
17. Cost of Purchases and Generation		2,231,435	2,046,711	2,062,334	2,165,117	2,673,142	2,620,666
18. Interchange - kWh - Net		0	0	0	0	0	0
19. Peak - Sum All kW Input (Metered)		86,659	79,557	79,777	85,708	104,724	103,125

☐ Coincident

☐ Non-Coincident

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PART R. POWER REQUIREMENTS DATA BASE (Continued)
(SEE PRECEDING PAGE 6 OF RUS FROM 7 FOR HEADINGS OF LINE ITEM NUMBERS BELOW.)

LINE ITEM NUMBER	JULY (g)	AUGUST (h)	SEPTEMBER (i)	OCTOBER (j)	NOVEMBER (k)	DECEMBER (l)	TOTAL (Contains a thru l)
1.	a. 32,935	33,054	33,023	33,128	33,182	33,252	
	b. 23,193,624	24,898,724	23,656,757	19,362,826	20,884,088	22,277,373	255,620,622
	c. 2,474,447	2,528,532	2,392,203	2,060,783	2,257,655	2,332,183	26,549,066
2.	a. 0	0	0	0	0	0	
	b. 0	0	0	0	0	0	0
	c. 0	0	0	0	0	0	0
3.	a. 373	384	375	384	360	342	
	b. 3,622,983	4,082,050	3,361,432	2,104,745	895,555	913,545	32,075,826
	c. 304,582	317,720	262,300	188,151	86,079	87,800	2,696,148
4.	a. 7,246	7,276	7,305	7,338	7,340	7,366	
	b. 18,364,638	19,344,332	19,228,098	16,736,956	15,462,620	14,771,421	200,130,623
	c. 1,725,046	1,672,066	1,690,163	1,569,054	1,516,435	1,435,368	18,671,254
5.	a. 4	4	4	4	4	4	
	b. 3,414,992	3,429,136	3,637,340	3,663,068	2,978,148	2,809,216	36,951,532
	c. 228,095	220,048	232,842	249,223	213,436	190,124	2,426,921
6.	a. 43	43	43	43	43	43	
	b. 163,126	162,478	162,694	162,478	162,181	162,127	1,948,482
	c. 30,393	30,017	29,909	30,273	30,668	30,299	363,359
7.	a. 0	0	0	0	0	0	
	b. 0	0	0	0	0	0	0
	c. 0	0	0	0	0	0	0
8.	a. 0	0	0	0	0	0	
	b. 0	0	0	0	0	0	0
	c. 0	0	0	0	0	0	0
9.	a. 0	0	0	0	0	0	
	b. 0	0	0	0	0	0	0
	c. 0	0	0	0	0	0	0
10.	40,601	40,761	40,750	40,897	40,929	41,007	
11.	48,759,363	51,916,720	50,046,321	42,030,073	40,382,592	40,933,682	526,727,085
12.	4,762,563	4,768,383	4,607,417	4,097,484	4,104,273	4,075,774	50,706,748
13.	61,009	64,782	68,401	64,034	58,160	45,476	789,359
14.	77,621	74,059	51,752	42,159	56,569	74,184	810,496
15.	55,880,285	54,145,503	50,449,637	42,804,450	44,819,390	47,150,383	564,965,906
16.	0	0	0	0	0	0	0
17.	2,804,511	2,753,967	2,608,060	2,295,748	2,316,302	2,270,795	28,848,788
18.	0	0	0	0	0	0	0
19.	107,525	108,144	100,282	92,974	87,017	87,658	108,144

USDA - RUS		BORROWER DESIGNATION		
INVESTMENTS, LOAN GUARANTEES AND LOANS - DISTRIBUTION		AZ014		RUS USE ONLY
		YEAR ENDING 2000 Annual		
INSTRUCTIONS - Reporting of investments is required by 7 CFR 1717, Subpart N. Investment categories reported on this form correspond to Balance Sheet items on RUS Form 7, Part C. Identify all investments in Rural Development with "X" in column (e). Both "Included" and "Excluded" investments must be reported. See Bulletin 1717B-2, Guide for Preparing Financial and Statistical Reports, for complete instructions.				
PART I. INVESTMENTS (See instructions for definitions of Income or Loss)				
DESCRIPTION (a)	INCLUDED (\$) (b)	EXCLUDED (\$) (c)	INCOME OR LOSS (\$) (d)	RD (e)
1. NON-UTILITY PROPERTY (NET)				
a. LAND	212,529	0		
b.	0	0		
c.	0	0		
d.	0	0		
e. Totals	212,529	0		
2. INVESTMENTS IN ASSOCIATED ORGANIZATIONS				
a. PATRONAGE CAPITAL - CFC	0	640,483	0	
b. PATRONAGE CAPITAL - G&T POWER SUPPLIER	0	637,017	0	
c. PATRONAGE CAPITAL - OTHER - FEDERATED	86,542	0	0	
d. PATRONAGE CAPITAL - OTHER - NISC	476	0	0	
e. Totals	126,654	3,470,109	0	
3. INVESTMENTS IN ECONOMIC DEVELOPMENT PROJECTS				
a.	0	0	0	
b.	0	0	0	
c.	0	0	0	
d.	0	0	0	
e. Totals	0	0	0	
4. OTHER INVESTMENTS				
a. EEU LOANS RECEIVABLE	297,726	0	0	
b. SSVEC SUBSIDIARY COMPANY	46,636	0	0	
c.	0	0	0	
d.	0	0	0	
e. Totals	344,362	0	0	
5. SPECIAL FUNDS				
a. DEFERRED COMPENSATION EMPLOYEE	0	213,859		
b.	0	0		
c.	0	0		
d.	0	0		
e. Totals	0	213,859		
6. CASH - GENERAL				
a. GENERAL FUNDS	135,961	100,000		
b. CASH CBA MEDICAL	21,218	0		
c. CASH - PAYROLL	(3,902)	0		
d. WORKING FUNDS - PETTY CASH	3,620	0		
e. Totals	156,897	100,000		
7. SPECIAL DEPOSITS				
a. OTHER UTILITIES	113	0		
b. UPS	450	0		
c. SOUTHWEST WATER CO	420	0		
d. STATE FUND COMP INS	0	2,586		
e. Totals	983	3,086		

USDA-RUS INVESTMENTS, LOAN GUARANTEES AND LOANS CONTINUATION SHEET			BORROWER DESIGNATION			
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INVESTMENTS, LOAN GUARANTEES AND LOANS INSTRUCTIONS - Reporting of investments is required by 7 CFR 1717, Subpart N. Identify all investments in Rural Development with "X" in column (e).						
PART	ITEM	DESCRIPTION (a)	INCLUDED (\$) (b)	EXCLUDED (\$) (c)	INCOME OR LOSS (\$) (d)	RD (e)
I	2	PATRONAGE CAPITAL - OTHER - NRTC	532	0	0	
I	2	INVESTMENTS IN ASSOC ENT & ORG	39,104	0	0	
I	2	INVESTMENTS IN CTC's - CFC	0	2,192,609	0	

USDA-RUS INVESTMENTS, LOAN GUARANTEES AND LOANS CONTINUATION SHEET			BORROWER DESIGNATION			
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INVESTMENTS, LOAN GUARANTEES AND LOANS INSTRUCTIONS - Reporting of investments is required by 7 CFR 1717, Subpart N. Identify all investments in Rural Development with "X" in column (e).						
PART	ITEM	DESCRIPTION (a)	INCLUDED (\$) (b)	EXCLUDED (\$) (c)	INCOME OR LOSS (\$) (d)	RD (e)
I	7	ARIZONA DEPARTMENT OF TRANSPORTATION		500		

INVESTMENTS, LOAN GUARANTEES AND LOANS - DISTRIBUTION

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PART I. INVESTMENTS (Continued)

DESCRIPTION (a)	INCLUDED (\$) (b)	EXCLUDED (\$) (c)	INCOME OR LOSS (\$) (d)	RD (e)
8. TEMPORARY INVESTMENTS				
a.	0	0		
b.	0	0		
c.	0	0		
d.	0	0		
e. Totals	0	0		
9. ACCOUNTS & NOTES RECEIVABLE (NET)				
a. NOTES RECEIVABLE SIERRA VISTA OFFICE	0	63,766	0	
b. ACCOUNTS RECEIVABLE DAMAGES	0	15,004	0	
c. ACCOUNTS RECEIVABLE EMPLOYEES	0	9,545	0	
d. ACCOUNTS RECEIVABLE SSVEC FOUNDATION	0	126	0	
e. Totals	0	205,743	0	
10. COMMITMENTS TO INVEST WITHIN 12 MONTHS BUT NOT ACTUALLY PURCHASED				
a.	0	0		
b.	0	0		
c.	0	0		
d.	0	0		
e. Totals	0	0		
11. TOTAL OF INVESTMENTS (1 thru 10)	841,425	3,992,797	0	

PART II. LOAN GUARANTEES

ORGANIZATION (a)	MATURITY DATE (b)	ORIGINAL AMOUNT (\$) (c)	LOAN BALANCE (\$) (d)	RD (e)
1.	0	0	0	
2.	0	0	0	
3.	0	0	0	
4. TOTALS		0	0	
5. TOTALS (Included Loan Guarantees Only)		0	0	

PART III. RATIO

RATIO OF INVESTMENTS AND LOAN GUARANTEES TO UTILITY PLANT [Total of Included Investments (Part I, 11b) and Loan Guarantees - Loan Balance (Part II, 5d) to Total Utility Plant (Form 7, Part C, Line 3)]

0.66 %

PART IV. LOANS

ORGANIZATION (a)	MATURITY DATE (b)	ORIGINAL AMOUNT (\$) (c)	LOAN BALANCE (\$) (d)	RD (e)
1. Employees, Officers, Directors	0	0	0	
2. Energy Resource Conservation Loans	0	0	0	
3.	0	0	0	
4.	0	0	0	
5.	0	0	0	
6.	0	0	0	
7. TOTALS		0	0	

USDA-RUS INVESTMENTS, LOAN GUARANTEES AND LOANS CONTINUATION SHEET			BORROWER DESIGNATION			
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INVESTMENTS, LOAN GUARANTEES AND LOANS INSTRUCTIONS - Reporting of investments is required by 7 CFR 1717, Subpart N. Identify all investments in Rural Development with "X" in column (e).						
PART	ITEM	DESCRIPTION (a)	INCLUDED (\$) (b)	EXCLUDED (\$) (c)	INCOME OR LOSS (\$) (d)	RD (e)
I	9	ACCOUNTS RECEIVABLE RETURNED CHECKS	0	1,068	0	
I	9	ACCOUNTS RECEIVABLE OTHER	0	116,234	0	